



CALCULATION OF SUFFICIENCY OF SIGNATURES
USING RANDOM SAMPLE

INITIATIVE: 2021-2022 #27 "Property Tax Assessment Rate Reduction"

Signatures required by law: 124,632

90% of required signatures: 112,169

110% of signatures: 137,096

Number of entries submitted: 192,562

5% of entries submitted: 9,629

Number of signatures accepted: 6,929

Number of signatures rejected: 2,700

$$\frac{6,929}{\text{Number of accepted signatures}} \div \frac{9,629}{\text{Number of entries checked}} = \frac{.719597}{\text{Multiplier to 6 digits}}$$

$$\frac{.719597}{\text{Multiplier}} \times \frac{192,562}{\text{Entries submitted}} = \frac{138,567}{\text{Presumed valid signatures}}$$

$$\frac{138,567}{\text{Presumed valid signatures}} \div \frac{124,632}{\text{Required signatures}} = \frac{111.18\%}{\% \text{ of required signatures}}$$

Action Required: X Issue statement of sufficiency
 Issue statement of insufficiency
 Conduct check of all signatures

Calculated by: Jeff Mustin *JM* Date: 8/26/21