Final # 65

APR 0 9 2010

Colorado Secretary of State

Capital letters indicate new material to be added to existing statute. Dashes through the words indicate deletions from existing statute.

A VOTER INITIATIVE FOR AN ACT ALLOWING THE REFORMATION OF ALCOHOL BEVERAGE SALES

Be it enacted by the people of the state of Colorado

SECTION 1. Declaration. This voter-approved change seeks the reformation of alcohol beverage sales in Colorado. On or after January 1, 2011, the initiative amends the Colorado Liquor Code to remove arcane and protectionist provisions and to increase choice, increase competition, increase convenience, and lower prices for Colorado's consumers.

SECTION 2. 12-47-408 (4), Colorado Revised Statutes, is amended to read:

12-47-408. Liquor-licensed drugstore license. (4) It is unlawful LAWFUL for any owner, part owner, shareholder, or person interested directly or indirectly in a liquor-licensed drugstore to conduct, own either in whole or in part, or be directly or indirectly interested in any other business licensed pursuant to this article. except that such a person may have an interest in an arts license or an airline public transportation system license granted under this article, or in a financial institution referred to in section 12-47-308 (4).

SECTION 3. Effective date. This act shall take effect January 1, 2011.

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