Amended # 65



Capital letters indicate new material to be added to extra the state of State Dashes through the words indicate deletions from existing statute.

A VOTER INITIATIVE FOR AN ACT ALLOWING THE REFORMATION OF ALCOHOL BEVERAGE SALES

Be it enacted by the people of the state of Colorado

SECTION 1. Declaration. This voter <u>approved</u> change seeks the reformation of alcohol beverage sales in Colorado. On or after January 1, 2011, the initiative amends <u>the Colorado</u> Liquor and <u>Fermented Beverages Codes Code</u> to remove arcane and protectionist provisions and to increase choice, increase competition, increase convenience, and lower prices for Colorado's consumers.

SECTION 2. 12-47-408 (4), Colorado Revised Statutes, is amended to read:

12-47-408. Liquor-licensed drugstore license. (4) It is unlawful LAWFUL for any owner, part owner, shareholder, or person interested directly or indirectly in a liquor-licensed drugstore to conduct, own either in whole or in part, or be directly or indirectly interested in any other business licensed pursuant to this article. -except that such a person may have an interest in an arts license or an airline public transportation system license granted under this article, or in a financial institution referred to in section 12-47-308 (4).

SECTION 3. Effective date. This act shall take effect January 1, 2011.

Proponents: J. Blake Harrison

Lawrence Phipps

Document comparison by Workshare Professional on Wednesday, April 07, 2010 7:53:46 PM

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Document 2 ID	interwovenSite://DEN-DMS1/DEN/97170961/1	
Description	#97170961v1 <den> - Alcohol Beverage Sales and Licensing - Grocery Initiative #65 (Review and Comment Changes)</den>	
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