

## ELECTIONS SECRETARY OF STATE

BE IT ENACTED BY THE PEOPLE OF THE STATE OF COLORADO:

ARTICLE X OF THE CONSTITUTION OF THE STATE OF COLORADO IS AMENDED BY THE ADDITION OF A NEW SECTION TO READ:

## SECTION 22. GENERAL FUND APPROPRIATIONS.

- (1) To ensure the state's economic prosperity and maximize the effectiveness of the annual budget process, the General Assembly shall have the power to appropriate all monies in the state general fund, not currently obligated by existing constitutional provisions, in its discretion.
- (a) Nothing in this subsection shall empower the general assembly to establish limitations on appropriations of monies from the general fund that inhibit the power of a general assembly in future fiscal years from exercising the full extent of the power granted in this subsection or otherwise.
- (b) In exercising its discretion, the general assembly may decline to appropriate all monies remaining in the general fund in any year in order to establish and fund a reserve fund.

## The proponents for this initiative proposal include:

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Initiative 19

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ELECTIONS SECRETARY OF STATE Initiative #19 May 8, 2009 Cover Letter

To the Office of Secretary of State,

This is to inform the Secretary of State that Initiative #19 is hereby submitted and that it is our intent for this initiative to be placed on the 2009 odd-year ballot.