Initiative 19

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AMENDED DRAFT BASED ON **REVIEW AND COMMENTS**

ELECTIONS SECRETARY OF STATE

BE IT ENACTED BY THE PEOPLE OF THE STATE OF COLORADO: [TC 1]

ARTICLE X OF THE CONSTITUTION OF THE STATE OF COLORADO IS AMENDED BY THE ADDITION OF A **NEW SECTION TO READ: [TC 4]**

SECTION 22. GENERAL FUND APPROPRIATIONS. [TC 5]

(1) [TC 7] To ensure the state's economic prosperity and maximize its effectiveness the effectiveness of the annual budget process [SC 3], the General Assembly shall have the power to appropriate all general funds, above prior fiscal year general fund revenues, to state departments, agencies and programs, or for any other funding need [SC 4, SC 5, SC 6, SC 7] monies in the state general fund, not previously dedicated by this constitution or lawfully obligated by a previous general assembly, in its discretion, [SC 9b] notwithstanding any previous enactment to the contrary. [SC 8a-c, e]

The will of the people of Colorado shall be affirmed through a popular vote, in keeping in compliance with the Taxpayer's Bill of Rights. [SC 10]

- (a) [TC 7] Nothing in this subsection shall empower the general assembly to establish limitations on appropriations of monies from the general fund that inhibit the power of a general assembly in future fiscal years from exercising the full extent of the power granted in this subsection or otherwise. [SC 8d]
- (b) [TC 7] In exercising its discretion, the general assembly may decline to appropriate all monies remaining in the general fund in any year in order to establish and fund a reserve fund.

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