From: <u>James Oltmans</u>

To: Public Comment SB22034

Subject: [EXTERNAL] Question about the Business requirements for registered agents to have a Colorado address

**Date:** Wednesday, August 31, 2022 4:00:25 PM

I created my LLC in Colorado while I was living in Colorado. I have maintained my LLC since moving to Florida. The new requirement to have a Colorado mailing address for the registered agent does not work for me given that I now live in Florida. For years I've gotten mailers advertising services to handle my LLC filing for a "modest" fee. This new requirement seems like a custom ordered boon to these businesses with no benefit to me other than increasing my filing fee by adding a new private entity to serve as little more than a glorified PO Box that reroutes my business mail from them to me when it could have just been sent to me directly.

I understand the desire to make sure that businesses are not fraudulent but I also think this new requirement does little to address that and is simply a handout to lobbyists who requested it to bolster their scammy businesses that seek to be a proxy between business owners and the Colorado SOS.

I am now faced with the decision of dissolving my business, imposing on relatives or friends who still live in Colorado, or paying one of these service companies be my "Registered Agent".

I am fine with providing the Colorado SOS with my mailing address in Florida but I don't think there's any real benefit to the SOS or business owners and I'd like the SOS to explain in detail how the new rules have prevented any type of fraud.

Thank you, James Oltmans