

DEPARTMENT OF REVENUE

Taxation Division

SALES AND USE TAX

1 CCR 201-4

~~Rule 39-26-118. Sales Taxes Held in Trust.~~

~~A retailer who collects sales taxes from another shall hold such funds in trust on behalf of the State of Colorado. The Department presumes that a retailer who uses recognized accounting practices to account for such trust funds has met its fiduciary obligations as a trustee of such funds.~~