

**PDP4 Standards for Establishing Current Market Value of Eligible Collateral [Section 11-10.5-107(1)(c), C.R.S.]**

A. Market value of the obligations and instruments approved as eligible collateral under Banking Board Rule PDP3(A), items 1, 2, 3, 4, 5, 6, 7, and 8; and all items under Banking Board Rule PDP3(B) and PDP3(G), shall be the last reported bid or transaction price or, for an inactively traded security, evaluators or other analysts acceptable to the Division of Banking may determine the market value.

B. Market value of the obligations approved as eligible collateral under Banking Board Rule PDP3(E) and PDP3(F) ~~and PDP3(G)~~ shall be 85 percent of the market value determined by evaluators or other analysts acceptable to the Division of Banking.

C. Market value of the obligations approved as eligible collateral under Banking Board Rule PDP3(C) shall be 50 percent of the current principal balance of the note.

D. Market value of the obligations approved as eligible collateral under Banking Board Rules PDP3(D) and PDP3(A)(9) shall be 85 percent of the par value of the obligation.

E. Market value of the letters of credit approved as eligible collateral under Banking Board Rule PDP3(A)(10), and the surety bonds approved under Banking Board Rule PDP3(~~G~~H) shall be 100 percent of the face value of the letter of credit or surety bond.