

~~DEPARTMENT OF REVENUE~~

~~Division of Motor Vehicles- Title and Registration Section~~

~~1 CCR-204-10~~

~~RULE 31. SALVAGE AND REBUILT FROM SALVAGE CERTIFICATE OF TITLE REQUIREMENTS~~

~~**Basis:** The statutory bases for this regulation are 38-20-116(2.5), 42-6-102 (10), (15), (16), (17), and (23), 42-6-104, 42-6-110, 42-6-116 and 42-6-136.5, and 42-6-206, C.R.S.~~

~~**Purpose:** The following rule is promulgated to establish the information required to be submitted to the Department regarding salvage vehicles in connection with an application for a salvage certificate of title.~~

~~1.0 Definitions~~

~~1.1 “Rebuilt From Salvage” means a salvage vehicle as defined in section 42-6-102(17), C.R.S., that has been repaired to a roadworthy condition as defined in section 42-6-102(15), C.R.S.~~

~~1.2 “Rebuilt From Salvage Certificate of Title” means a Colorado Certificate of Title that contains the designation “Rebuilt from Salvage” in a conspicuous place on the title in accordance with section 42-6-136.5(2)(a), C.R.S.~~

~~1.3 “Repair Shop” means a “motor vehicle repair facility” as defined in section 42-9-102(3), C.R.S.~~

~~2.0 Salvage Vehicle Determination~~

~~2.1 A vehicle is determined to be a salvage vehicle as set forth in section 42-6-102 (17)(a)(I)(C), C.R.S.~~

~~3.0 Salvage Title Requirements~~

~~3.1 Applicants for a salvage certificate of title may apply to the director or one of the authorized agents, as defined in section 42-6-102(1.5) and (4), C.R.S., using Form DR 2410 Application for Salvage or Nonrepairable Title.~~

~~a. The application includes the estimated cost of repairs to restore the vehicle to a roadworthy condition pursuant to section 42-6-102(17)(a)(I)(C), C.R.S.~~

~~3.2—Purchasers or transferees of a salvage vehicle, other than transactions that are not subject to taxation pursuant to section 39-26-104, C.R.S., must apply for title pursuant to section 42-6-110, C.R.S.~~

~~a.—If an insurance company acquires a vehicle that has been declared a salvage vehicle, as defined in section 42-6-102(17), C.R.S., the insurance company must apply for a salvage certificate of title before transferring ownership of the vehicle.~~

~~b.—If the owner retains a vehicle upon settlement of a claim with an insurance company and the vehicle has been declared a salvage vehicle, as defined in section 42-6-102(17), C.R.S., the owner must apply for a salvage certificate of title in the owner's name within sixty days.~~

~~c.—A Repair Shop may apply for a salvage certificate of title for an abandoned motor vehicle as defined in section 38-20-116(2.5), C.R.S., that also qualifies as a salvage vehicle if the retail fair market value of the vehicle is greater than two hundred dollars.~~

~~4.0—Rebuilt from Salvage Title Requirements~~

~~4.1—Applicants for a rebuilt from salvage certificate of title shall follow the Form DR 2415 Title Established by Salvage Title Checklist and submit all required documentation listed on that form.~~