

PDP3 List of Approved Eligible Collateral Instruments and Obligations [Section 11-10.5-107(1), C.R.S.]

For purposes of the Public Deposit Protection Act and these rules, the term "investment grade" is defined as any security assigned a rating of AAA to BBB by Standard & Poor's or Fitch's Investors Services or any security assigned a rating of Aaa to Baa by Moody's Investors Service. The following are approved as eligible collateral:

- A.
1. U.S. Treasury Bills, Treasury Notes, and Treasury Bonds.
 2. U.S. Treasury STRIPS (Separate Trading of Registered Interest and Principal of Securities) with maximum five year maturity and U.S. Treasury TIPS (Treasury-Inflation Protected Securities).
 3. Farm Credit Systemwide ~~Debentures, Medium-Term Bonds,~~ Notes, and Discount Notes, issued as Federal Farm Credit Bank (FCSB) securities, excluding multi-asset class structured notes.
 4. Federal Home Loan Bank ~~Debentures-~~(FHLB) Bonds, Notes and Discount Notes ~~(FHDN)~~, excluding multi-asset class structured notes.
 5. Federal National Mortgage Association ~~Debentures (FNSM)~~(FNMA or Fannie Mae) Bonds, Notes, Discount Notes ~~(FNDN)~~, and Mortgage-Backed Pass-Through Certificates, excluding multi-asset class structured notes.
 6. Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac) Bonds, Notes, Discount Notes ~~(FMDN)~~ and Mortgage-Backed Pass-Through Securities~~Participation Certificates (FMPC)~~, excluding multi-asset class structured notes.
 7. Government National Mortgage Association (GNMA or Ginnie Mae) Pass-Through Securities ~~(GNMA)~~.
 8. Student Loan Marketing Association (SLMA or Sallie Mae) Bonds ~~(SLBD)~~ and Discount Notes ~~(SLDN)~~, excluding multi-asset class structured notes, excluding debt securities issued by SLM Corporation.
 9. Certificates for sale in the secondary market which represent undivided interests in pools composed of United States Department of Agriculture Rural Development and Small Business Administration loans, if either the United States Department of Agriculture Rural Development or Small Business Administration have unconditionally guaranteed payment of all amounts due to be paid to the owner of the certificate, and additionally, portions of loans guaranteed by either the United States Department of Agriculture Rural Development or Small Business Administration, provided that one of those agencies has unconditionally guaranteed payment of all amounts due under the guaranteed portion of the loan. ~~In no event shall any eligible public depository's pledged collateral portfolio consist of more than 50 percent loans.~~

Note to publisher: The existing text under Section A (10) through J (1) inclusive remains unchanged and a part of this Rule.