

**DEPARTMENT OF REGULATORY AGENCIES  
DIVISION OF REAL ESTATE  
BOARD OF REAL ESTATE APPRAISERS  
4CCR 725-2**

**NOTICE OF PROPOSED PERMANENT RULEMAKING HEARING  
October 14, 2010**

**12.8 LICENSE OR PERMIT TITLE**

Pursuant to and in compliance with Title 12, Article 61 and Title 24, Article 4, C.R.S. as amended, notice of proposed rulemaking is hereby given, including notice to the Attorney General of the State of Colorado and to all persons who have requested to be advised of the intention of the Colorado Board of Real Estate Appraisers (the "Board") to promulgate rules, or to amend, repeal or repeal and re-enact the present rules of the Board.

- Section 1. Statement of Basis and Authority
- Section 2. Scope and Purpose
- Section 3. Applicability
- Section 4. 12.8 License or Permit Title

**Section 1. Statement of Basis and Authority**

The statutory basis for the rules titled Rules of the Board of Real Estate Appraisers is Chapter 7 of Title 12, Article 61, Colorado Revised Statutes, as amended. The General Assembly passed Senate Bill 90-34, effective July 1, 1990, which created the Board and mandated the licensing of real estate appraisers under the statutory terms and conditions. The General Assembly has variously amended the statutes by passing House Bill 92-1177, House Bill 96-1080, Senate Bill 97-90, House Bill 97-1056, House Bill 00-1137 and House Bill 02-1130.

**Section 2. Scope and Purpose**

The purpose of these rules is to effectuate the legislative directive to promulgate necessary and appropriate rules in conformity with the statute and the provisions of the federal Financial Institutions Reform, Recovery and Enforcement Act of 1989.

The specific purpose of these rules is to amend or repeal existing rules with respect to the implementation of the 2010-2011 edition of the Uniform Standards of Professional Appraisal Practice.

**Section 3. Applicability**

This permanent rule governs real estate appraisers who are subject to the requirements of Part 7 of Title 12, Article 61 of the Colorado Revised Statutes.

#### **Section 4. 12.8 License or Permit Title**

12.8 When complying with Rule 12.4 an appraiser shall use the full license or permit title in Rules 1.12, 1.13, 1.14, 1.15, and 1.18, or shall use the appropriate abbreviation as listed below, followed by the license or permit number. Use of initials only, such as RA, LA, CRA, CGA, or TP to identify the type of license or permit is prohibited **except when necessary to comply with federally implemented data collection or reporting requirements (for example Fannie Mae or Freddie Mac implemented policies or guidelines).**

Registered Appraiser: Reg. App. or Reg. Appr.

Licensed Appraiser: Lic. App. or Lic. Appr.

Certified Residential Appraiser: Crt. Res. App. or Cert. Res. Appr.

Certified General Appraiser: Crt. Gen. App. or Cert. Genl. Appr.

Temporary Practice Permit: Temp. Prac. Pmt.

**A hearing on the above subject matter will be held on Thursday, October 14, 2010, at the Colorado Division of Real Estate, 1560 Broadway, Suite 1250C, Denver, Colorado 80202 beginning at 9:00 a.m.**

Any interested person may participate in the rule making through submission of written data, views and arguments to the Division of Real Estate. Persons are requested to submit data, views and arguments to the Division of Real Estate in writing no less than ten (10) days prior to the hearing date and time set forth above. However, all data, views and arguments submitted prior to or at the rulemaking hearing or prior to the closure of the rulemaking record (if different from the date and time of hearing), shall be considered.

Please be advised that the rule being considered is subject to further changes and modifications after public comment and formal hearing.