## RESOLUTION CONCERNING ADOPTION OF EMERGENCY SPORTS BETTING RULE AMENDMENT

WHEREAS, on May 29, 2019, House Bill 19-1327 authorizing sports betting in Colorado was signed into law and on November 5, 2019, Proposition DD authorizing a tax on sports betting was passed by the people of the state of Colorado;

WHEREAS, pursuant to § 44-30-201(2)(a), C.R.S., the Colorado Limited Gaming Control Commission may adopt temporary or emergency rules, or both, and may accept license applications before May 1, 2020 in anticipation of sports betting;

WHEREAS, sports betting is authorized in Colorado as of May 1, 2020;

WHEREAS, a temporary or emergency rule may be adopted if an agency finds that immediate adoption of a rule is imperatively necessary and that compliance with the requirements of § 24-4-103, C.R.S. would be contrary to the public interest;

WHEREAS, the immediate adoption of this emergency rule amendment for sports betting is imperatively necessary to ensure that the sports betting rule regarding proposition bets is clear and that the regulated industry has accurate information and understanding of what bets are authorized prior to sports betting being offered on May 1, 2020; and compliance with the requirements of § 24-4-103, C.R.S., would be contrary to public interest; and

WHEREAS, the proposed emergency rule amendment is necessary for the Commission and Division to carry out the purposes of HB 19-1327 by evenhandedly discharging the duties required therein, and immediate adoption of the emergency rule amendment will allow for the consistent application and understanding of the bets authorized on May 1, 2020 pending the permanent adoption of such rule amendment; and

WHEREAS, a permanent change could be achieved no sooner than July 2020, given the process for notice and promulgation of the rules pursuant to the provisions of § 24-4-103, C.R.S.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Colorado Limited Gaming Control Commission, based on the facts recited above, as follows:

The immediate adoption of the emergency rule amendment for sports betting, effective May 1, 2020, is imperatively necessary to properly regulate and control sports betting in Colorado and to ensure the regulated community has clear guidance concerning authorized betting requirements, and the delay resulting from strict compliance with the requirements of § 24-4-103, C.R.S., would be contrary to the public interest.

DocuSigned by:

Resolved this <u>30</u> day of April, 2020.

Kristen Blessman, Chair Colorado Limited Gaming Control Commission