

## DEPARTMENT OF LAW

### Administrator-Uniform Consumer Credit Code and Commission on Consumer Credit

## UNIFORM DEBT-MANAGEMENT SERVICES ACT RULES

### 4 CCR 902-2

*[Editor's Notes follow the text of the rules at the end of this CCR Document.]*

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#### Rule 1 Fee Schedule

The fees for debt management service providers shall be those listed below.

Registration fees are payable by fiscal year from July 1 to June 30. Registration fees are not pro-rated for part of a year nor are they refundable. Registration fees are assessed per provider, rather than per business location.

Fee	Amount
Initial Registration Fee [§ 5-19-205]	\$1,000/fiscal year
Renewal Registration Fee [§ 5-19-211]	\$1,000/fiscal year
Examination Fee [§ 5-19-232]	\$60/hour plus reasonable and actual travel costs

#### Rule 2 Adjustment of Dollar Amounts – Consumer Price Index

- (a) The base year for adjustment of dollar amounts to reflect inflation shall be the 2007 Consumer Price Index for all Urban Consumers (CPI-U), U.S. City Average, 1982-84 = 100, All Items, Annual data (not seasonally adjusted) issued by the United States Bureau of Labor and Statistics. If the CPI-U is revised after 2007, the percentage of change shall be calculated on the basis of the revised index.

#### Rule 3 Insurance Cancellation Notice

- (a) Any insurance policy submitted by a provider as evidence of insurance required by § 12-14.5-205(b)(4), C.R.S. shall include the insurer's written agreement to provide the Administrator with written notice of termination or reduction of the policy. On or before July 30, 2008, providers that previously submitted insurance policies shall supplement the policy by filing with the Administrator the insurer's written agreement to provide written notice of termination or reduction.
- (b) The written notice of termination or reduction of the policy shall be sent by certified U.S. mail to the Administrator, Uniform Consumer Credit Code, 1525 Sherman St., 7th Floor, Denver, CO 80203, or the most current address for the Administrator.
- (c) The insurer's termination or reduction of liability shall be effective from and after the expiration of thirty days from the Administrator's receipt of such written notice or on such later date as is stated in the written notice. The insurer's termination or reduction of liability shall not affect, reduce, or release its liability for any acts or practices that occurred during the time the policy was in force and prior to the effective date of termination or reduction of the policy.

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**Editor's Notes**

**History**

New rule eff. 03/30/2008.

Rules 2, 3 eff. 07/30/2008.